



UNIVERSITY OF GUAM  
UNIBETSEDAT GUAHAN

Administration and Finance  
Business Office

March 30, 2010

Speaker Judith Won Pat  
28<sup>th</sup> Guam Legislature  
155 Hessler Place  
Hagatna, Guam 96910

Dear Speaker Won Pat,

We enclose pertinent documents in compliance with the legislature reporting requirements per PL30-55 for the month ending February 28, 2010.

Attached is the list of prior year obligation and Nursing Bond proceeds have expended \$ 125,425.

The reports will be posted in UOG website: [www.uog.edu/financials](http://www.uog.edu/financials)

I can be reached at 735-2942 for any questions or concerns.

Sincerely,

  
Zeny Nace  
Comptroller

Enclosures

Cc: Office of Public Accountability

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**UNIVERSITY OF GUAM**  
**Statement of Revenues, Expenses, and Changes in Net Assets**  
**For the Four month ending February 28, 2010**

**Feb. 28, 2010**

**A-OPERATING REVENUES**

Student tuition and fees, net	8,337,912
Discount	(6,048,936)
Federal grants/contracts	15,770,661
State(GovGuam)grants & contracts	195,851
Nongovt. grants & contracts	772,059
Sales & services of ed. dept	235,361
Auxiliary enterprises	1,016,434
Other revenues	1,522,578
<b>Total operating revenues</b>	<b>21,801,921</b>

**B-OPERATING EXPENSES**

Educational and general:	
Instruction	7,401,787
Research	3,394,005
Public service	2,907,690
Academic support	3,115,737
Student services (net of allowance)	1,651,918
Institutional support	2,695,894
Operations and maintenance plant	2,307,360
Depreciation	1,083,570
Scholarships & fellowships	9,899,962
Auxiliary enterprises	925,461
<b>Total operating expenses</b>	<b>35,383,384</b>
<b>Operating income (loss)</b>	<b>(13,581,463)</b>

**C-NONOPERATING REVENUES (EXPENSES)**

State (GovGuam) appropriations	13,651,513
Investments income (net of expense)	296,048
Interest on capital assets-debt related	(312,525)
<b>Net nonoperating revenues</b>	<b>13,635,036</b>
<b>Income before other rev/expenses</b>	<b>53,573</b>

**D-OTHERS**

Expended for plant facilities-net	(259,523)
Debt service-DOA bond	(844,920)
<b>Total other revenues/expenses</b>	<b>(1,104,443)</b>

**Decrease in net assets** (1,050,870)

**E-NET ASSETS**

<b>Net assets Beginning</b>	<b>84,019,631</b>
<b>Net assets-ending YTD FY2010</b>	<b>82,968,761</b>

**Note 1:**

GovGuam appropriation revenue of \$13.6 M is based on accrual basis of accounting.  
 Cash received as of February 28, 2010 is \$ 7.4M . Therefore, GovGuam is \$6.2M in arrears for FY10 allotments.  
 Using cash basis of GovGuam appropriations, the change in net assets would be a decrease of \$ 7.2M  
 Accounts receivable for FY09 is \$1.4M based on an allotment control settlement with GovGuam.

**Breakdown of General Operations Appropriation Request:**

	<b>Budget</b>	<b>Request</b>	<b>Received</b>	<b>Balance Due</b>
General Operations (from General Fund)	26,898,261	11,207,609	5,941,410	20,956,851
UOG Growth Initiatives	1,164,000	485,000	400,000	764,000
Capital Improvement Proj (from Bond Refinancing Proceeds)	500,000	208,332	-	500,000
<b>General Operations Appropriation Request</b>	<b>28,562,261</b>	<b>11,900,941</b>	<b>6,341,410</b>	<b>22,220,851</b>
Special Appropriations	4,201,370	1,750,572	1,108,624	3,092,746
<b>Total Appropriations</b>	<b>32,763,631</b>	<b>13,651,513</b>	<b>7,450,034</b>	<b>25,313,597</b>

**UNIVERSITY OF GUAM  
FY2010(2008/2009 INVOICES)  
PRIOR YEARS OBLIGATION**

	NAME	INV#	INV. DATE	AMOUNT	CHECK#	CHECK DATE	REASON OF NON PAYMENT	PY	PURPOSE
1	XEROX	42216880	8/1/2009	626.73	498311	2/19/2010	Late Submission of Invoice/Fund Shortage		Operational Expenses
2	XEROX	42913225	9/3/2009	831.30	498311	2/19/2010	Late Submission of Invoice/Fund Shortage		Operational Expenses
3	PACIFIC MEDIA	15582219	9/24/2009	395.00	498295	2/18/2010	Late Submission of Invoice/Fund Shortage		Operational Expenses
4	ROYAL PACIFIC MOTOR	37154	5/28/2008	405.00	497951	2/12/2010	Late Submission of Invoice/Fund Shortage		Operational Expenses
5	ROYAL PACIFIC MOTOR	38181	10/13/2008	259.00	497951	2/12/2010	Late Submission of Invoice/Fund Shortage		Operational Expenses
6	ROYAL PACIFIC MOTOR	38601	1/21/2009	369.85	497951	2/12/2010	Late Submission of Invoice/Fund Shortage		Operational Expenses
7	ROYAL PACIFIC MOTOR	37838	9/25/2008	125.00	497951	2/12/2010	Late Submission of Invoice/Fund Shortage		Operational Expenses
8	ROYAL PACIFIC MOTOR	37844	9/26/2008	192.75	497951	2/12/2010	Late Submission of Invoice/Fund Shortage		Operational Expenses
9	ROYAL PACIFIC MOTOR	37422	5/16/2008	67.75	497951	2/12/2010	Late Submission of Invoice/Fund Shortage		Operational Expenses
10	FATHER DUENAS MEMORIAL	CHEM	4/2/2009	150.00	497882	2/12/2010	Late Submission of Invoice/Fund Shortage		Operational Expenses
11	HARVEST CHRISTIAN	CHEM	5/20/2009	75.00	497888	2/12/2010	Late Submission of Invoice/Fund Shortage		Operational Expenses
12	JOSE CLAVANO INC	10988	7/10/2009	211.84	4717	2/10/2010	Late Submission of Invoice/Fund Shortage		Operational Expenses
13	TNT/AMBYTH	41021059	7/21/2009	125.40	497341	2/1/2010	Late Submission of Invoice/Fund Shortage		Operational Expenses

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